

ANNUAL REPORT  
OF THE  
**DETROIT AND MACKINAC  
RAILWAY COMPANY**

FOR THE FISCAL YEAR ENDED DECEMBER 31st  
1944



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## DETROIT AND MACKINAC RAILWAY COMPANY

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### DIRECTORS AND OFFICERS

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#### BOARD OF DIRECTORS

CHARLES A. PINKERTON .....	East Tawas, Mich.
ELIZABETH P. McHARG .....	Ridgefield, Conn.
DAVID D. HULL .....	Roanoke, Va.
WALTER B. GUY .....	Washington, D. C.
EDWARD REISER .....	Saginaw, Mich.

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#### OFFICERS

CHARLES A. PINKERTON, President and General Manager .....	Tawas City, Michigan
R. J. McMULLEN, Vice-President and Assistant General Manager .....	Alpena, Michigan
GEO. J. BERGEVIN, Vice-President and Auditor .....	Tawas City, Michigan
N. W. SALSBERY, Secretary and Treasurer .....	Tawas City, Michigan
R. W. HICKEY, Purchasing Agent .....	Tawas City, Michigan
CARL R. HENRY, General Counsel .....	Alpena, Michigan
J. F. LEVIN, Traffic Manager .....	Alpena, Michigan

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#### FISCAL AND TRANSFER AGENTS

J. P. Morgan & Company .....	New York, N. Y.
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#### REGISTRAR OF STOCK

Central Hanover Bank and Trust Company .....	New York, N. Y.
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#### ANNUAL MEETING

The last Tuesday in April is the date of Annual Meeting of Stockholders	
General Office .....	Tawas City, Michigan

**COLEGROVE, MURPHY & TREPANIER**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**LAFAYETTE BUILDING**  
**DETROIT**  
**26**

**February 10, 1945**

**Mr. George J. Bergevin,**  
**Vice-President and Auditor,**  
**Detroit and Mackinac Railway Company,**  
**Tawas City, Michigan**

We have examined the Balance Sheet of the Detroit and Mackinac Railway Company as at December 31, 1944, and the related statements of Income and Surplus for the year then ended; have reviewed the system of internal control and the accounting procedures of the company, and have examined or tested accounting records of the company and other supporting evidence by methods and to the extent we deemed appropriate.

In our opinion, the accompanying Balance Sheet and related statements of Income and Surplus present fairly the financial position of the Detroit and Mackinac Railway Company at December 31, 1944, and the results of its operations for the year then ended, in conformity with principles of accounting prescribed by the Interstate Commerce Commission.

**COLEGROVE, MURPHY & TREPANIER,**

**By Joe C. Trepanier,**  
**Certified Public Accountant**

# DETROIT AND MACKINAC RAILWAY COMPANY

## ANNUAL REPORT

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Tawas City, Michigan  
February 1, 1945

To the Stockholders of the Detroit and Mackinac Railway Company:

The Annual Report of the Board of Directors for the year ending December 31, 1944, is herewith submitted.

Total operating revenues were \$1,016,204.61, an increase of \$40,492.80. Freight revenues were \$786,312.68, an increase of \$70,183.33. The increase in freight revenue is greater than for any previous year since 1931, except the year 1942. Forest products, potatoes, hay and gasoline show greatest increase in tonnage and revenue. Limestone tonnage, which usually accounts for a large percentage of our freight revenue, was again below normal.

Passenger revenue was \$138,745.11, a decrease of \$12,549.86. Although passenger revenue was not as great as last year, it was larger than our passenger revenue in prior years.

The Interstate Commerce Commission in Ex Parte 148 continued the suspension of the increase in freight rates and charges to January 1, 1946, denying additional revenues to meet our increasing operating charges.

Operating expenses decreased \$63,356.12. The ratio of operating expenses to revenues was 85.5 percent, a decrease of 10.1 percent. The ratio of transportation expenses to operating revenues was 37.7 percent. Shown in our report last year under operating expenses is a retirement charge from the abandonment of the Prescott Branch, amounting to \$97,593.43, therefore, disregarding this item, our operating expenses were \$34,237.31 greater than 1943. This increase, while mainly due to higher wages, including back-time wage payments, also results from higher cost of fuel and materials.

The usual standard of maintenance of the property was continued during the year. Station and shop buildings were repaired and painted, and all bridges and water tanks were repainted. About two miles of reconditioned 85-pound rail was relaid in main line north of Alpena in place of 70-pound rail. Power and equipment were maintained in good, serviceable condition throughout the year.

Railway tax accruals were \$51,865.66, a decrease of \$28,936.97. The major part of this decrease represents \$25,103.00 Federal Income Tax included in our 1943 account.

The appreciation of the Board is extended to the officers and employees of the company, including those in the armed forces of the country, for their loyal and efficient service during the year.

For the Board of Directors,

C. A. PINKERTON,  
President

## **DETROIT AND MACKINAC RAILWAY COMPANY**

Tawas City, Mich., Jan. 24, 1945

CHARLES A. PINKERTON, ESQ.,  
President

Dear Sir:

I herewith submit statements of the General Accounts and tables showing the result of operations of the Detroit and Mackinac Railway Company for the fiscal year ended December 31st, 1944, as follows:

TABLE A—Condensed General Balance Sheet.

TABLE B—Income Account.

TABLE C—Particulars of Bonded Debt.

TABLE D—Comparative Financial Statement.

TABLE E—Revenues and Expenses by Years.

TABLE E-1—Net Revenue from Railway Operations and Tax Accruals by Years.

TABLE F—Details of Operating Expenses.

TABLE G—Mileage.

TABLE H—Classification of Freight Tonnage, 1943 and 1944.

TABLE I—Statistics for Years 1943 and 1944.

TABLE J—Equipment.

TABLE K—Yard Tracks, Sidings and Spurs built and taken up during year.

Respectfully,

GEORGE J. BERGEVIN,  
Vice-President and Auditor



TABLE A

## DETROIT AND MACKINAC RAILWAY COMPANY

CONDENSED GENERAL BALANCE SHEET AS OF DECEMBER 31, 1944, AND COMPARISON WITH  
GENERAL BALANCE SHEET AS OF DECEMBER 31, 1943, SHOWING INCREASE OR DECREASE

## ASSETS

	Items	Total	Increase	Decrease
<b>Investments:</b>				
Investment in Road and Equipment	\$6,934,101.43	\$6,964,402.85	\$81,628.87	\$ 6,301.42
Miscellaneous Physical Property	34,578.64			281.62
Investment in Affiliated Companies	2,534.54			
Donations and Grants—Credit	6,811.76			
<b>Current Assets:</b>		516,866.00		
Cash	155,954.31		1,566.81	
Temporary Cash Investments	55,000.00		55,000.00	
Special Deposits—J. P. Morgan Coupon Account	10,140.00			500.00
Net Balances Receivable from				
Agents and Conductors	18,635.38			13,982.53
Miscellaneous Accounts Receivable	48,566.80			45,485.72
Material and Supplies	228,569.51		18,986.81	
Other Current Assets				47.65
<b>Deferred Assets:</b>		2,791.54		
Working Fund Advances	591.54		24.00	
Other Deferred Assets	2,200.00		700.00	
<b>Unadjusted Debits:</b>		11,798.77		
Rents and Insurance Premiums Paid in Advance	2,323.37			1,250.88
Other Unadjusted Debits	9,475.40			21,039.85
<b>Total</b>		\$7,495,859.16	\$69,016.82	

TABLE A—(Continued)

LIABILITIES		Total	Increase	Decrease
	Items			
<b>Capital Stock:</b>				
Common Stock	\$2,000,000.00	\$2,950,000.00		
Preferred Stock	950,000.00			
<b>Long Term Debt:</b>				
First Lien Bonds	\$1,375,000.00	2,181,000.00		
Held in Treasury	216,000.00			
Outstanding	1,159,000.00			
Mortgage Bonds	1,668,000.00			
Held in Treasury	646,000.00			
Outstanding	1,022,000.00			
<b>Current Liabilities:</b>				
Traffic and Car Service Balances Payable	74,022.01	198,443.44	\$15,402.11	\$61,854.20
Audited Accounts and Wages Payable	61,635.69			
Miscellaneous Accounts Payable	5,156.11			1,039.14
Interest Matured Unpaid	10,140.00			
Unmatured Interest Accrued	7,270.00		4,317.78	12,271.27
Accrued Tax Liabilities	38,229.75			
Other Current Liabilities	1,989.88	23,000.00	1,451.20	
<b>Deferred Liabilities:</b>				
Matured Interest in Default	20,440.00	1,076,200.47	34,779.80	27,753.89
Other Deferred Liabilities	2,560.00			
<b>Unadjusted Credits:</b>				
Accrued Depreciation—Road	171,179.94		4,430.63	
Accrued Depreciation—Equipment	894,132.75			
Other Unadjusted Credits	10,887.78	1,067,215.25	56,546.02	
<b>Corporate Surplus:</b>				
Appropriated Surplus	1,850,448.40	\$7,495,859.16	\$69,016.82	
Earned Surplus—Debit Balance	783,233.15			
Total				

TABLE B

## DETROIT AND MACKINAC RAILWAY COMPANY

INCOME ACCOUNT, DECEMBER 31, 1944, COMPARED WITH FISCAL YEAR ENDED DECEMBER 31, 1943

	1944	1943	Increase	Decrease
Freight .....	\$ 786,312.68	\$716,129.35	\$70,183.33	
Passenger .....	138,745.11	151,294.97		\$ 12,549.86
Excess Baggage .....	21.46	79.09		57.63
Mail .....	40,594.61	42,085.43		1,490.82
Express .....	23,861.03	23,095.24	765.79	
Other Passenger Train .....	713.82	910.51		196.69
Milk .....	8,338.45	7,994.71	343.74	
Switching .....	5,232.20	6,541.42		1,309.22
Station, Train and Boat Privileges .....	170.63	122.63	48.00	
Parcel Room .....	4.15	10.50		6.35
Storage—Freight .....	169.40	119.22	50.18	
Demurrage .....	5,294.04	3,685.30	1,608.74	
Telegraph and Telephone .....	61.89	83.00		21.11
Rents of Buildings and Other Property .....	5,449.42	5,412.49	36.93	
Miscellaneous .....	1,205.28	18,117.98		16,912.70
Joint Facility—Cr. ....	30.44	29.97	.47	
Total Operating Revenues .....	\$1,016,204.61	\$975,711.81	\$40,492.80	
OPERATING EXPENSES				
Maintenance of Way and Structures .....	\$ 218,350.27	*\$326,038.15		\$107,687.88
Maintenance of Equipment .....	210,797.22	199,064.18	\$11,733.04	

\*Includes \$97,593.43 Retirement Charge on Prescott Branch Abandonment.

TABLE B—(Continued)

	1944	1943	Increase	Decrease
Traffic .....	\$ 9,876.79	\$ 10,194.74		\$ 317.95
Transportation—Rail Line .....	383,181.26	352,043.61	\$31,137.65	
General .....	47,088.16	45,309.14	1,779.02	
Total Operating Expenses .....	\$869,293.70	\$932,649.82		\$63,356.12
Net Operating Revenue .....	146,910.91	43,061.99	103,848.92	
Railway Tax Accruals .....	51,865.66	† 80,802.63		28,936.97
Railway Operating Income .....	\$ 95,045.25	*\$ 37,740.64	\$132,785.89	
Income from Lease of Road and Equipment .....	1,578.62	1,964.92		386.30
Miscellaneous Rent Income .....	2,328.47	1,987.75	340.72	
Miscellaneous Non-Operating Physical Property .....	1,044.65	591.08	453.57	
Income from Unfunded Securities and Accounts .....	11.67	28.00		16.33
Miscellaneous Income .....	150.00	185.00		35.00
Equipment Rents .....	† 30,458.95	† 20,069.84	10,389.11	
Joint Facility Rents .....	679.85	1,070.00		390.15
Total Income .....	\$ 70,379.56	*\$ 51,983.73	\$122,363.29	
Miscellaneous Rents .....	35.00	55.00		20.00
Miscellaneous Tax Accruals .....	952.60	1,065.63		113.03
Interest on Funded Debt .....	87,240.00	92,839.88		5,599.88
Interest on Unfunded Debt .....	1.55	3.06		1.51
Miscellaneous Income Charges .....	1,589.80	1,761.01		171.21
Income Balance Transferred to Profit and Loss .....	*\$ 19,439.39	*\$ 147,708.31	\$128,268.92	
†Debit				
*Deficit				
†Includes \$25,103.00 Adjustment 1942 Income Tax				

TABLE B—(Continued)

DETROIT AND MACKINAC RAILWAY COMPANY

PROFIT AND LOSS ACCOUNT

Debit Balance, January 1, 1944 .....	\$839,779.17	
Debit Balance Transferred from Income .....	19,439.39	
Miscellaneous Credits .....		\$ 77,912.74
Miscellaneous Debits .....	1,927.33	
Debit Balance Carried to Balance Sheet .....		783,233.15
	<u>\$861,145.89</u>	<u>\$861,145.89</u>

TABLE C

PARTICULARS OF BONDED DEBT

Class of Bonds	Amount Outstanding	INTEREST		Interest Accrued During Year	Principal Due
		Rate	When Payable		
First Lien	\$1,159,000.00	4%	June and December	\$46,360.00	June 1, 1995
Mort.	1,022,000.00	4%	June and December	40,880.00	June 1, 1995
	\$2,181,000.00			\$87,240.00	

TABLE D

## DETROIT AND MACKINAC RAILWAY COMPANY

## COMPARATIVE FINANCIAL STATEMENT

CURRENT ASSETS	Dec. 31, 1942	Dec. 31, 1943	Dec. 31, 1944
Cash .....	\$ 348,233.10	\$ 154,387.50	\$ 155,954.31
Special Funds .....	15,200.00	10,640.00	65,140.00
Due from Station Agents and Others .....	108,898.37	126,718.08	67,202.18
Material and Supplies .....	199,439.04	209,582.70	228,569.51
Prepaid and Deferred Charges .....	1,831.25	5,640.79	5,113.91
Other Unadjusted Debits .....	15,611.16	30,516.25	9,476.40
Totals .....	\$ 689,212.92	\$ 537,485.32	\$ 531,456.31
LESS CURRENT LIABILITIES			
Audited Vouchers and Pay Rolls ....	\$ 55,654.66	\$ 46,233.58	\$ 61,635.69
Notes Payable .....	75,000.00		
Accrued Taxes, Interest and Traffic Balances .....	180,230.91	229,703.38	159,807.75
Totals .....	\$ 310,885.57	\$ 275,936.96	\$ 221,443.44
Net Assets .....	\$ 378,327.35	\$ 261,548.36	\$ 310,012.87
CAPITAL ASSETS			
Cost of Road .....	\$5,964,406.47	\$5,802,789.08	\$5,886,795.42
Cost of Equipment .....	1,047,367.16	1,049,683.48	1,047,306.01
Miscellaneous Physical Property ....	39,660.06	40,880.06	34,578.64
Investments in Affiliated Companies ..	3,661.02	2,816.16	2,534.54
Deposits for Property Sold .....	185.00		
Totals .....	\$7,055,279.71	\$6,896,168.78	\$6,971,214.61
REPRESENTING			
Bonds Issued—First Lien .....	\$1,372,000.00	\$1,159,000.00	\$1,159,000.00
Bonds Issued—Mortgage .....	1,250,000.00	1,022,000.00	1,022,000.00
Stock Issued—Common .....	2,000,000.00	2,000,000.00	2,000,000.00
Stock Issued—Preferred .....	950,000.00	950,000.00	950,000.00
Reserves .....	969,372.07	1,002,779.00	1,065,312.69
Grants in Aid of Construction .....	313.10	6,811.76	6,811.76
Other Unadjusted Credits .....	479.05	6,457.15	10,887.78
Appropriated Surplus .....	1,856,947.06	1,850,448.40	1,850,448.40
Earned Surplus .....	*965,504.22	*839,779.17	*783,233.15
Totals .....	\$7,433,607.06	\$7,157,717.14	\$7,281,227.48

\*Deficit

TABLE E

## DETROIT AND MACKINAC RAILWAY COMPANY

## REVENUES AND EXPENSES BY YEARS

REVENUES	1940 Amount	Per Cent	1941 Amount	Per Cent	1942 Amount	Per Cent	1943 Amount	Per Cent	1944 Amount	Per Cent
Freight .....	\$729,931.11	85.91	\$723,024.72	85.50	\$1,003,887.30	84.39	\$716,129.35	73.39	\$ 786,312.68	77.38
Passenger .....	25,604.09	3.01	27,976.42	3.31	56,958.81	4.79	151,294.97	15.51	138,745.11	13.65
Mail .....	42,811.67	5.04	43,052.76	5.09	42,545.95	3.58	42,085.43	4.32	40,594.61	4.00
Express .....	13,015.06	1.53	12,411.15	1.47	18,403.01	1.55	23,095.24	2.37	23,861.03	2.35
Milk .....	7,426.48	.87	7,326.17	.87	8,368.03	.70	7,994.71	.82	8,338.45	.81
Other Sources .....	30,892.30	3.64	31,768.04	3.76	59,315.94	4.99	35,112.11	3.59	18,352.73	1.81
Total .....	\$849,680.71	100%	\$845,559.26	100%	\$1,189,479.04	100%	\$975,711.81	100%	\$1,016,204.61	100%
<b>EXPENSES</b>										
Maintenance of Way and Structures .....	\$139,608.68	22.39	\$146,977.75	22.85	\$ 171,335.61	23.53	\$326,038.15	34.96	\$ 218,350.27	25.12
Maintenance Equipment .....	141,278.86	22.65	134,316.46	20.88	163,681.64	22.48	199,064.18	21.34	210,797.22	24.25
Traffic .....	11,332.30	1.82	10,285.54	1.60	8,825.45	1.21	10,194.74	1.10	9,876.79	1.14
Transportation .....	298,028.18	47.78	313,357.26	48.71	345,188.18	47.39	352,043.61	37.74	333,181.26	44.08
Miscellaneous Operations .....	234.81	.04	43.51	.01						
General .....	37,513.71	6.02	39,956.76	6.21	39,284.08	5.39	45,309.14	4.86	47,088.16	5.41
Transportation for Invest- ment—Cr. ....	4,367.50	.70	1,644.93	.26						
Total .....	\$623,629.04	100%	\$643,292.35	100%	\$ 728,314.96	100%	\$932,649.82	100%	\$ 869,293.70	100%
Net Earnings .....	\$226,051.67	26.60	\$202,266.91	23.92	\$ 461,164.08	38.77	\$ 43,061.99	4.42	\$ 146,910.91	14.45
Taxes .....	41,753.93	4.91	41,775.56	4.94	53,262.32	4.48	80,802.63	8.28	51,865.66	5.10
Net Earnings, less Taxes .....	\$184,297.74	21.69	\$160,491.35	18.98	\$ 407,901.76	34.29	*\$ 37,740.64	* 3.86	\$ 95,045.25	9.35

\*Deficit

TABLE E-1

## DETROIT AND MACKINAC RAILWAY COMPANY

## RAILWAY OPERATING REVENUES, EXPENSES AND TAX ACCRUALS BY YEARS

Year	Revenues	Expenses	Net Revenue	Railway Tax Accruals	Net Revenue Less Tax Accruals
1933	.....\$ 601,960.77	\$508,924.72	\$ 93,036.05	\$42,747.21	\$ 50,288.84
1934	..... 632,904.36	514,332.73	118,571.63	* 1,733.27	116,838.36
1935	..... 654,505.91	548,623.57	105,882.34	15,247.76	90,634.58
1936	..... 803,484.39	605,305.79	198,178.60	21,118.51	177,060.09
1937	..... 885,445.46	694,643.86	190,801.60	35,134.67	155,666.93
1938	..... 877,856.23	630,599.65	247,256.58	34,889.55	212,367.03
1939	..... 876,809.06	643,663.46	233,145.60	43,708.16	189,437.44
1940	..... 849,680.71	623,629.04	226,051.67	41,753.93	184,297.74
1941	..... 845,559.26	643,292.35	202,266.91	41,775.56	160,491.35
1942	..... 1,189,479.04	728,314.96	461,164.08	53,262.32	407,901.76
1943	..... 975,711.81	932,649.82	43,061.99	† 80,802.63	† 37,740.64
1944	..... 1,016,204.61	869,293.70	146,910.91	51,865.66	95,045.25

\*Includes \$26,714.43 Credit Adjustment

†Includes \$25,103.00 Debit Adjustment 1942 Income Tax

†Deficit



TABLE F

## DETROIT AND MACKINAC RAILWAY COMPANY

## OPERATING EXPENSES

1944 COMPARED WITH 1943

## MAINTENANCE OF WAY AND STRUCTURES

	Amount	Increase	Decrease
Superintendence .....	\$ 17,052.03	\$ 1,461.71	
Roadway Maintenance .....	15,252.74	3,323.63	
Bridges, Trestles, and Culverts .....	2,461.97		\$ 7,374.12
Ties .....	30,408.82	1,816.09	
Rails .....	4,952.34		322.40
Other Track Material .....	5,883.47	588.67	
Ballast .....	1,712.32		199.09
Track Laying and Surfacing .....	84,764.31		5,339.71
Fences, Snowsheds, and Signs .....	2,008.59	34.68	
Station and Office Buildings .....	2,493.91		253.77
Roadway Buildings .....	346.14	21.06	
Water Stations .....	1,265.14	654.58	
Fuel Stations .....	926.09	276.85	
Shops and Enginehouses .....	4,366.44	1,744.67	
Telegraph and Telephone Lines .....	710.27		1,416.79
Signals and Interlockers .....	85.79		239.17
Power Plants .....			5.45
Road Property—Depreciation .....	31,852.23		779.77
Retirements—Road .....	48.10		97,545.33
Roadway Machines .....	2,269.66	33.05	
Dismantling Retired Road Property .....	31.72		515.73
Small Tools and Supplies .....	2,190.41		785.40
Removing Snow, Ice and Sand .....	4,058.71		7,254.01
Public Improvements, Maintenance .....	926.31	283.70	
Injuries to Persons .....	566.75	25.09	
Insurance .....	1,058.69	105.85	
Stationery and Printing .....	202.44		50.30
Other Expenses .....	14.22	4.48	
Maintaining Joint Tracks, Yards and Other Facilities—Dr. ....	1,196.43		39.63
Maintaining Joint Tracks, Yards and Other Facilities—Cr. ....	755.77		4,058.68
Total .....	\$218,350.27		\$107,687.88

TABLE F—(Continued)

## MAINTENANCE OF EQUIPMENT

	Amount	Increase	Decrease
Superintendence .....	\$ 21,174.53	\$ 4,383.44	
Shop Machinery .....	2,101.39	784.89	
Power Plant Machinery .....	253.53		\$ 63.00
Power Plant Machinery—Depreciation ...	3,521.58		145.34
Steam Locomotives—Repairs .....	65,032.16	4,369.76	
Other Locomotives—Repairs .....	24.67	12.14	
Freight-train Cars—Repairs .....	48,379.81		95.14
Passenger-train Cars—Repairs .....	35,563.45	5,001.19	
Work Equipment—Repairs .....	2,265.17		2,546.06
Miscellaneous Equipment—Repairs .....	775.53	68.65	
Equipment—Retirements .....	310.24	310.24	
Equipment—Depreciation .....	30,191.82		691.01
Injuries to Persons .....	323.01	52.94	
Insurance .....	446.62		43.87
Stationery and Printing .....	286.82		14.59
Other Expenses .....	487.61	206.60	
Maintaining Joint Equipment—Dr. ....	6.83		11.00
Maintaining Joint Equipment—Cr. ....	347.55		153.20
<b>Total .....</b>	<b>\$210,797.22</b>	<b>\$ 11,733.04</b>	

## TRAFFIC

Superintendence .....	\$ 6,245.36	\$ 111.30	
Advertising .....	323.47		\$ 15.84
Traffic Associations .....	1,298.80	150.85	
Insurance .....	37.42		.85
Stationery and Printing .....	1,971.74		563.41
<b>Total .....</b>	<b>\$ 9,876.79</b>		<b>\$ 317.95</b>

## TRANSPORTATION—RAIL LINE

Superintendence .....	\$ 21,161.40	\$ 2,038.00	
Dispatching Trains .....	5,185.07	883.82	
Station Employees .....	63,830.76	9,871.14	
Weighing, Inspection and Demurrage Bureaus .....	430.91	8.02	
Station Supplies and Expenses .....	3,492.91		\$ 33.52
Yardmasters and Yard Clerks .....	6,205.77	684.96	
Yard Conductors and Brakemen .....	17,509.81	1,726.01	
Yard Enginemen .....	10,466.43	567.11	
Yard Switching Fuel .....	10,618.23	1,097.39	
Water for Yard Locomotives .....	467.55		299.50
Lubricants for Yard Locomotives .....	329.06	14.41	
Other Supplies for Yard Locomotives ....	99.57		23.14
Enginehouse Expenses—Yard .....	6,907.58	164.34	
Yard Supplies and Expenses .....	805.43	198.56	
Train Enginemen .....	40,469.84	6,048.46	
Train Motormen .....	5,492.82	413.14	
Train Fuel .....	70,812.11	2,647.03	

TABLE F—(Continued)

	Amount	Increase	Decrease
Water for Train Locomotives .....	\$ 2,054.63		\$ 705.23
Lubricants for Train Locomotives .....	1,748.21		120.24
Other Supplies for Train Locomotives ....	614.64	\$ 21.77	
Enginehouse Expenses—Train .....	33,224.46	2,537.37	
Trainmen .....	52,322.37	9,295.64	
Train Supplies and Expenses .....	12,934.13	715.14	
Signal and Interlocker Operation .....	291.19		36.39
Drawbridge Operation .....	4,198.16	311.99	
Telegraph and Telephone Operation ....	3,588.55	692.59	
Stationery and Printing .....	2,550.37		358.26
Other Expenses .....	2,239.69		208.79
Insurance .....	356.06		5.00
Clearing Wrecks .....	585.64	269.56	
Damage to Property .....	52.55		74.66
Damage to Live Stock on Right of Way ..	475.26	322.70	
Loss and Damage—Freight .....	3,368.93	1,170.28	
Injuries to Persons .....	1,212.64		9,667.86
Operating Joint Yards and Terminals—Dr.	6,423.25	2,124.62	
Operating Joint Yards and Terminals—Cr.	7,897.56	1,205.51	
Operating Joint Tracks and Facilities—Dr.	550.34	183.37	
Operating Joint Tracks and Facilities—Cr.	1,997.50	131.67	
Total .....	\$383,181.26	\$ 31,137.65	

## GENERAL

Salaries and Expenses of General Officers ..	\$ 12,486.37	\$ 709.78	
Salaries and Expenses of Clerks and Attendants .....	25,292.41	3,938.54	
General Office Supplies and Expenses ....	466.93		\$ 75.02
Law Expenses .....	3,577.08		567.47
Insurance .....	121.01		6.82
Pensions .....	568.98		259.73
Stationery and Printing .....	2,265.78	45.73	
Other Expenses .....	2,309.60		2,005.99
Total .....	\$ 47,088.16	\$ 1,779.02	

## SUMMARY

Maintenance of Way and Structures ....	\$218,350.27		\$107,687.88
Maintenance of Equipment .....	210,797.22	\$ 11,733.04	
Traffic .....	9,876.79		317.95
Transportation—Rail Line .....	383,181.26	31,137.65	
General .....	47,088.16	1,779.02	
Total Operating Expenses .....	\$869,293.70		\$ 63,356.12

TABLE G

## DETROIT AND MACKINAC RAILWAY COMPANY

## STATEMENT OF MILEAGE, DECEMBER 31, 1944

## MAIN LINE

North Bay City to Cheboygan .....	195.10
One-half Undivided Ownership—Foss to North Bay City .....	.26

## BRANCHES

Omer to AuGres .....	7.95
Alabaster Junction to Alabaster .....	4.27
Hillman Junction to Emerson .....	10.38
Rogers City Junction to Rogers City .....	14.33
Total .....	36.93
Total Main Line and Branches .....	232.29
Yard Tracks and Sidings .....	56.78
Total, all Tracks (miles) .....	289.07

TABLE H

## DETROIT AND MACKINAC RAILWAY COMPANY

## CLASSIFICATION OF FREIGHT TONNAGE

Products of Agriculture:	1944 Tons	Per Cent	1943 Tons	Per Cent
Grain .....	4,887	.8	8,941	1.4
Flour .....	2,216	.4	2,406	.4
Other Mill Products .....	60		906	.1
Hay and Straw .....	6,691	1.1	3,469	.5
Potatoes .....	31,265	5.0	14,379	2.3
Fruits and Vegetables .....	6,208	1.0	4,867	.8
Sugar Beets .....	6,853	1.1	2,117	.4
Other Products of Agriculture .....	1,425	.2	1,523	.2
Totals .....	59,605	9.6	38,608	6.1

TABLE H—(Continued)

<b>Animals and Products:</b>	<b>1944 Tons</b>	<b>Per Cent</b>	<b>1943 Tons</b>	<b>Per Cent</b>
Livestock .....	2,846	.5	1,206	.2
Wool .....	265		110	
Hides and Leather .....	2,851	.5	3,063	.5
Other Animals and Products .....	615	.1	941	.1
<b>Totals .....</b>	<b>6,577</b>	<b>1.1</b>	<b>5,320</b>	<b>.8</b>
<b>Products of Mines:</b>				
Anthracite Coal .....	1,101	.2	776	.1
Bituminous Coal .....	38,827	6.3	47,571	7.4
Coke .....	1,860	.3	1,110	.2
Clay, Gravel, Sand and Stone .....	227,548	36.6	303,909	47.5
Other Products of Mines .....	2,390	.4	1,228	.2
<b>Totals .....</b>	<b>271,726</b>	<b>43.8</b>	<b>354,594</b>	<b>55.4</b>
<b>Products of Forests:</b>				
Lumber, Shingles and Lath .....	14,432	2.3	6,560	1.0
Pulp Wood .....	72,711	11.7	15,545	2.4
Other Products of Forests .....	5,214	.8	1,713	.3
<b>Totals .....</b>	<b>92,357</b>	<b>14.8</b>	<b>23,818</b>	<b>3.7</b>
<b>Manufactures and Miscellaneous:</b>				
Refined Petroleum and its Products ....	7,805	1.3	4,649	.7
Sugar .....	551	.1	236	
Rails and Fastenings .....	868	.1	147	
Bar and Sheet Iron, Structural Iron, and Iron Pipe .....	5,190	.8	8,460	1.3
Castings, Machinery and Boilers .....	4,956	.8	916	.1
Cement .....	2,030	.3	42,171	6.7
Brick and Artificial Stone .....	1,460	.2	2,212	.3
Lime and Plaster .....	11,499	1.9	7,929	1.2
Building Paper and Prepared Roofing Material .....	4,113	.7	3,118	.5
Beverages .....	302	.1	164	
Fertilizers (all kinds) .....	4,623	.7	3,976	.6
Newsprint and Printing Paper .....	18,306	2.9	15,831	2.5
Canned Goods (all canned food products)	629	.1	1,131	.2
Paper Bags and Wrapping Paper .....	1,237	.2	6,329	1.0
Paperboard, Pulpboard and Wallboard ..	5,276	.9	4,325	.7
Other Manufactures and Miscellaneous	111,454	18.0	107,333	16.8
<b>Totals .....</b>	<b>180,299</b>	<b>29.1</b>	<b>208,927</b>	<b>32.6</b>
All L. C. L. Freight .....	10,081	1.6	8,696	1.4
<b>Grand Total, Carload and L. C. L. Traffic .....</b>	<b>620,645</b>	<b>100%</b>	<b>639,963</b>	<b>100%</b>

**TABLE I**  
**DETROIT AND MACKINAC RAILWAY COMPANY**

**FREIGHT STATISTICS**

	1944	1943
Number tons revenue freight carried .....	620,645	639,963
Number tons non-revenue freight carried ..	27,419	25,529
Total number tons of freight carried .....	648,064	665,492
Number revenue tons carried one mile .....	48,039,000	42,941,000
Number all tons carried one mile .....	50,063,000	44,908,000
Number revenue tons carried one mile, per mile of road .....	208,865	186,846
Number tons all freight carried one mile, per mile of road .....	217,665	195,405
Average distance haul of one ton revenue freight (miles) .....	77.40	67.10
Average distance haul of one ton all freight (miles) .....	80.66	70.17
Total freight revenue .....	\$ 786,312.68	\$ 716,129.35
Average amount received for each ton of freight .....	1.2669	1.1190
Average receipts, per ton, per mile .....	.01637	.01668
Freight revenue, per mile of road .....	3,418.75	3,116.04
Freight revenue, per train mile .....	7.65	6.79
Average number of revenue tons, per train mile .....	603.99	607.17
Average number of all tons, per train mile	630.67	631.40
Average number of all tons, per loaded car mile .....	27.3	28.5
Average number of cars, per train mile ....	27.9	23.5

**PASSENGER STATISTICS**

Number of passengers carried .....	81,111	82,188
Number of passengers carried one mile ....	6,583,800	7,029,600
Number of passengers carried one mile, per mile of road .....	28,625	30,590
Average distance each passenger carried (miles) .....	81.16	85.53
Passenger Revenue .....	\$ 138,745.11	\$ 151,294.97
Average amount received from each passenger .....	1.71	1.84
Average receipts, per passenger, per mile .....	.0211	.0215
Total passenger train earnings .....	\$ 212,274.00	\$ 225,460.00
Passenger earnings, per mile of road .....	922.93	981.00
Passenger earnings, per train mile .....	.99	1.08
Average number of passengers, per train mile .....	30.5	33.6

**OPERATING STATISTICS**

Gross revenue from operation .....	\$1,016,204.61	\$ 975,711.81
Gross revenue from operation, per mile of road .....	4,418.28	4,245.54
Operating expenses .....	869,293.70	932,649.82
Operating expenses, per mile of road .....	3,779.51	4,058.17
Operating expenses, per train mile .....	2.73	2.96
Net Operating Revenue .....	146,910.91	43,061.99
Net operating revenue, per mile of road ...	638.74	187.39
Ratio of expenses to earnings .....	85.54	95.58

TABLE J

## DETROIT AND MACKINAC RAILWAY COMPANY

## EQUIPMENT

Locomotives:	1943	1944
Passenger .....	5	5
Freight .....	9	9
Switching .....	5	5
Totals .....	19	19
Passenger Cars:		
Coaches .....	3	3
Cafe .....	1	1
Parlor .....	1	1
Gas Electric Combination Passenger, Baggage and Mail .....	2	2
Combination Passenger and Baggage .....	3	2
Combination Baggage and Mail .....	2	2
Baggage and Express Cars .....	15	15
Express Refrigerators .....	9	9
Totals .....	36	35
Freight Cars:		
Box .....	194	194
Flat .....	41	39
Coal Cars .....	57	58
Refrigerators .....	1	1
Caboose Cars .....	9	9
Totals .....	302	301
In Company's Service:		
Officers .....	1	1
Ballast .....	3	3
Derrick Cars .....	1	1
Flangers .....	11	11
Jordon Spreader .....	1	1
Industrial Crane .....	1	1
Other Road Cars .....	73	67
Totals .....	91	85
Summary:		
Total Number of Locomotives Owned .....	19	19
Total Number of Cars Owned .....	429	421

## TABLE K

### DETROIT AND MACKINAC RAILWAY COMPANY

#### STATEMENT OF TRACKS BUILT AND TAKEN UP DURING YEAR 1944

##### TRACKS BUILT

Track Order	YARD TRACKS, SIDINGS, AND SPURS	Location	Feet
2028	Track No. 49 .....	Linwood	6
2035	Track No. 10 .....	Alpena	147
Total .....			153

##### TRACKS TAKEN UP

Track Order	YARD TRACKS, SIDINGS, AND SPURS	Location	Feet
2027	Track No. 48 .....	Linwood	33
2031	Track No. 181 .....	Onaway	787
2032	Track No. 79 .....	Turner	65
2034	Track No. 144 .....	Fletcher Spur	323
2038	Track No. 153 .....	Posen	650
2040	Track No. 4 .....	Alpena	69
Total .....			1,927

##### SUMMARY

Tracks Taken Up .....	Miles .36
Tracks Built .....	.03
Net Decrease .....	.33





